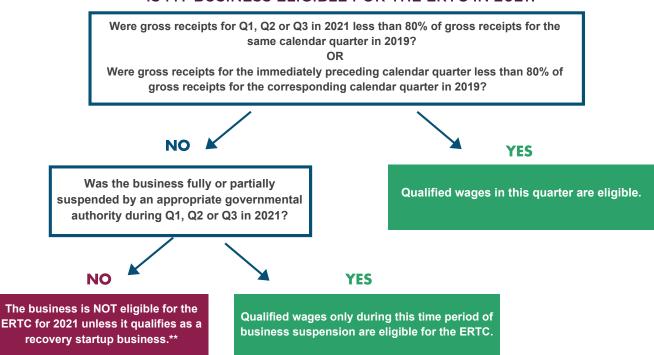
ANDERS BUSINESS RECOVERY



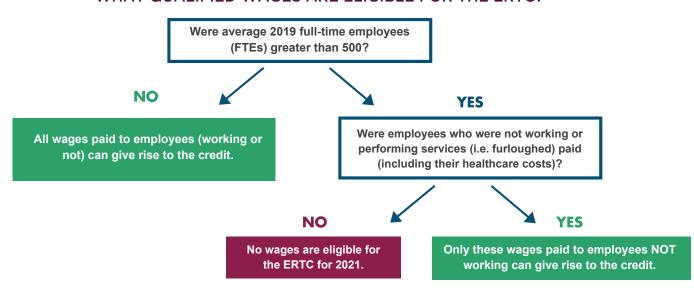
EMPLOYEE RETENTION TAX CREDIT (ERTC)

The Consolidated Appropriations Act (CAA) contains provisions to fund government operations, provides economic support to individuals and businesses and includes extensive tax law changes. One significant provision focuses on the changes to the Employee Retention Tax Credit (ERTC). The signing of the Infrastructure Investment and Jobs Act on November 15, 2021 retroactively ended the ERTC as of September 30, 2021 for all employers other than recovery startup businesses.

IS MY BUSINESS ELIGIBLE FOR THE ERTC IN 2021?



WHAT QUALIFIED WAGES ARE ELIGIBLE FOR THE ERTC?



^{*}For the 2021 ERTC, qualified wages are those paid from January 1, 2021 to September 30, 2021. Qualified wages are limited to \$10,000 per employee per quarter for a maximum 70% credit of \$7,000 per employee per quarter.

^{**}A recovery startup business is any employer that: 1) began carrying on a trade or business after 2/15/2020, and 2) had average annual gross receipts of less than \$1 million. The recovery startup business ERTC is available only in 3Q & 4Q 2021 up to the \$50,000 credit maximum each quarter.