

ANDERS TAX

FARM TAXATION

Today's farmers need integrated tax strategies and long-range planning to keep equipment in the fields and cash in their pockets. From accounting, tax, regulatory, and risk, to operations and succession planning, farmers are faced with a unique and complex set of financial challenges.

To increase profits and cash flow over the long term, Anders can share techniques to help farmers better manage finances, make more-informed business decisions, and take operations toward higher profitability and long-term viability.

BEYOND TRADITIONAL TAX PLANNING

Farms come in all types and sizes – ranches, ranges, vineyards and orchards; livestock, poultry, fish; or fruits or vegetables. When it comes to farm taxation, it can be a tricky area of the tax law.

Whether your farm has row crops, Conservation Research Program or cash rent, we can help you make good tax decisions today that can last through multiple generations. We will help you put a profitability plan in place so that your business is structured in the best way possible to take advantage of ever-changing tax laws and incentives. Some of the highest value we provide is to help you navigate the “weeds” in farm taxation.

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ADVICE YOU NEED TO ADD VALUE:

- Assistance with decisions on how to generate income from the farm:
 - Cash rent from row/crop
 - Hunt lease income
 - Conservation Reserve Program (CRP) enrollments
- Paying estimated taxes one time a year versus four times a year
- Estate tax planning for you and the next generations
- Retirement plan implementation for owners and key personnel
- Tracking all your equipment efficiently with a fixed asset audit
- Intermediary services between key family members to work out solutions to difficult issues
- Cost segregation analysis between depreciable and non-depreciable property
- Like-Kind Exchanges for real estate
- Agricultural sales and use tax exemptions
- Family farm succession planning
- Government program compliance assistance
- Consulting on what to look for and what to include in the contract before you decide to purchase or sell a hobby farm or working farm

TALK WITH AN ADVISOR TODAY.

Daniel W. Mudd, CPA
314-655-5507 | dmudd@anderscpa.com