

ANDERS BUSINESS TRANSITION PLANNING

SUCCESS STORY: HOW WE HELPED A VETERINARIAN CLINIC REDUCE TAXES AND INCREASE VALUE BEFORE TRANSITIONING BUSINESS

During the spring of 2018, the Anders Business Transition Planning team was introduced to a sole practitioner veterinarian doctor who was in the 11th hour of selling his practice. Under the impression that the asset purchase agreement was in pretty good shape, the Anders Business Transition Planning team reviewed the documents and proposed changes that would benefit the seller.

THE ANDERS SOLUTION

By suggesting some adjustments to the purchase price allocation, we were able to move more of the apportionment to a more tax advantageous result for the client. In addition, we worked with the buyer on the non-competition agreement, asset valuation, inventory estimation and holdback amounts.

THE OUTCOME

Coming in before the business had transitioned allowed us to find large tax savings and identify areas to improve the deal for our client. As a supplementary benefit, what the client believed was going to be over a \$180,000 state tax liability was eliminated when we researched and helped structure the sale. The client was extremely happy with the outcome of the transition.

“The Anders Business Transition Planning team can create a customized transition plan for your business to help maximize value while aligning business, personal and financial goals.”

LEARN MORE ABOUT OUR SERVICES.

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